FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chan Heng Fai Ambrose</u>						2. Issuer Name and Ticker or Trading Symbol Alset EHome International Inc. [ AEI ]									neck all app	ship of Reporting applicable)  Director  Officer (give title		10% O	wner		
	7 TEMASEK BOULEVARD #29-01B							3. Date of Earliest Transaction (Month/Day/Year) 07/18/2022									Other below)		specify		
SUNTEC TOWER ONE					4. If Amendment, Date of Original Filed (Month/Day/Year)									6 1	6. Individual or Joint/Group Filing (Check Applicable						
(Street)					4.117	II Americanent, Date of Original Filed (Monthy Day/ feat)									Line)  X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(St	ate) (Z	Zip)												Perso	on					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/						Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)					Benefic	ties cially Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										v	Amount	(A)	) or )	Price	Transa	action(s) 3 and 4)			(111501.4)		
Common Stock 07/18/20						022			J <sup>(1)</sup>		35,319,290		A	(1)	72,685,923(2)			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	vative Conversion Date urity or Exercise (Month/Day/Year) if any				4. Transa Code ( 8)		of Deriv Secu Acqu (A) o Disp of (D	r osed ) r. 3, 4	6. Date Expira (Monti	tion D		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		estr.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership	Beneficial Ownership t (Instr. 4)		
					Code V		(A)	(D)	Date Exercisable		Expiration Date	or Numb of Title Share:									

## **Explanation of Responses:**

- 1. On July 18, 2022, Mr. Chan acquired 35,319,290 shares of the Issuer's common stock pursuant to a Securities Purchase Agreement entered into with the Issuer dated January 17, 2022, as amended on February 28, 2022 (the "SPA"), wherein the Issuer agreed to purchase from Mr. Chan 293,428,200 ordinary shares of Alset International Limited for a purchase price of 35,319,290 newly issued shares of the Issuer's common stock.
- 2. In addition to the 72,685,923 shares of common stock held directly by Mr. Chan, Mr. Chan also indirectly owns 6,380,000 shares of common stock held by HFE Holdings Limited and 398,348 shares of common stock held by Heng Fai Holdings Limited. Mr. Chan has sole voting and investment power with respect to the shares held by each of HFE Holdings Limited and Heng Fai Holdings Limited. Mr. Chan is the beneficial owner of 79,464,271 shares of the common stock of Alset EHome International Inc.

<u>/s/ Chan Heng Fai</u> <u>07/19/2022</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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